

## Who We Are?

**GAP Corp Insurance Brokers Kuwait LLC** is operating in Kuwait since October, 2012 in the domain of General Insurance for providing its value added services to all its existing & potential customers for insuring all various insurable risks associated with their operations. GAP Corp Insurance Brokers is enriched with a team of professionals with a reputation for Technical Expertise, value enhancement to its clients' portfolio and uncompromising integrity by adhering to sound underwriting principles and a risk management philosophy. Our main objective is to grow on the basis of participating in Technical Expertise. We work in consultation with our clients to help them develop a risk management approach to their business, thereby earning them a reputation for prudence and proactive risk management among the insurers. This will position our clients as preferred clients in the insurance market of the future.

## Company Profile:

We are a corporate insurance broker offering a wide range of insurance services to small, medium and large corporate clients. We have strong disciplines in general insurance to aid companies by managing their risks to help them strengthen their balance sheets and benefit their bottom line, evaluating risk exposures and optimizing risk retentions, selecting the most advantageous risk transfer and financing methods and tailor these to fit their needs, placing their business with leading and A rated securities, ensuring total transparency on all transactions and providing high standard service.

## Mission & Vision

Our **Vision** is to become one of the main Players in the Kuwaiti Insurance brokerage market by providing sound and professional advice to our clients with an ultimate customer service and risk management support that goes beyond the insurance policy cover.

Our **Mission** is to Train & develop a team of insurance consultants to be the best in the market with strong insurance background & knowledge, high ethics & insurance integrity focusing on the most important assets being "customer trust" & "company's credibility".

Managing effectively in a constantly changing business environment is a requirement for success. Developing and implementing dynamic business and marketing strategies that are adaptable to changing conditions are essential in this new era.

These challenges mandate that we develop the skills essential to anticipating and responding to the constantly changing needs of our customers and markets.

GAP Corp. Insurance Brokers wishes to share a proud history of services and support to the communities in which we operate and where our employees live and work. We commit at all times to conduct business in a responsible way and demonstrate our corporate social responsibility (CSR) through a range of programs and activities under the banner of "Helping People and Communities at Risk."

The core elements of our CSR program are philanthropy and employee volunteerism and sustainability.

## Company Activities

In Order to maintain quality service standards of internationally recognizable level, we follow the "broking and best practice procedures" of the FSA which follows strict compliance procedures of Lloyds and the International Insurance Market.

We are corporate insurance brokers offering a wide range of insurance services to small, medium and large corporate clients which broadly include:

- Insurance broking
- Risk management and consulting services

### **Philanthropy and Employee Volunteerism**

Our staffs are encouraged to engage with, and contribute to the well-being of their local communities. This support varies from country to country and is demonstrated in a variety of ways, including the provision of a day's paid leave to assist on a community project.

### **Sustainability**

We recognize our responsibility to do business in a way that protects and improves the state of the environment & society for future generations.

In addition to the above, all employees of GAP Corp I.B are bound by our **Code of Conduct**, **Competency**, **Transparency** & **High level of Professional Ethics**.

The company also applies a robust diversity and inclusion policy in support of key objectives to attract, retain, develop and motivate the best people in our fields of endeavor, at all levels.

### **Product & Services**

#### **Corporate Insurance**

- Motor Comprehensive Insurance / Auto Insurance
- Medical Insurance
- Marine Cargo Insurance
- Marine Hull Insurance
- Fire & Allied Perils Insurance
- Property All Risks Insurance
- Hotel Comprehensive Insurance
- Loss of Profit Insurance
- Burglary Insurance
- Money Insurance
- General Liability Insurance
- Professional Indemnity Insurance
- Comprehensive Crime Insurance ( for Banks, Exchange Companies and Financial Institutions)
- Directors' & Officer's Liability Insurance
- Contractor's All Risk Insurance
- Erection All Risks Insurance
- Contractor's Plant & Equipment All Risks Insurance
- Machinery Breakdown Insurance
- Deterioration of Stock Insurance
- Group Life Insurance
- Small Groups & Individual Medical Insurance for small business owners and single investors.
- Credit Insurance

- Surety bond insurance
- Terrorism insurance
- Various insurance products

### Personal (Individual Insurance)

- Health Insurance
- Motor / Auto Insurance
- Life & Investment
- Travel Insurance
- Home Contents Insurance/House Holder's Comprehensive Insurance

### Our Strengths:

- Transparency in dealings.
- Accuracy in performance.
- High Level of Professional Ethics.
- A Team of highly competent, motivated, dedicated professionals at your service.
- Periodic Claims Update.
- Keeping our Clients' abreast about recent updates & developments in the Insurance Industry.
- A dedicated team for handling retail class of customers & / or retail affairs of corporate customers.
- A dedicated Relationship Manager for each of our corporate customers who are accessible round the clock at your service beyond our schedule working hours.

### Our Branches:

**In Kuwait:** Al-Hamad Tower A, 10<sup>th</sup> Floor, Al-Qiblah, Block 14, P.O. Box: 5715, Safat 13058, Kuwait, Tel.: +965 2227 4260/2/3/7, Fax: +965 2227 4269.

**In Oman:** Office No.: 208, 2<sup>nd</sup> Floor, Al Makthabi Bldg., Wattayah, Beside Wattayah Motors, Oman, P.O. Box: 4011, P.C.: 112, Ruwi, Tel.: +968 2457 6500, Fax: +968 2457 2372.

**In Lebanon:** Arabia House Building, Phoenicia Street, P.O. Box: 14-6486, Beirut, Lebanon, Tel.: +961 1 364 678/9, Fax: +961 1 364 680.